

AlphaCore Absolute Fund – GDAMX

Institutional Class

OVERVIEW

The AlphaCore Absolute Fund employs one of three AlphaCore models designed to complement traditional stock/bond portfolios. Just like an allocation to stocks and bonds should differ for an aggressive investor relative to a conservative investor, an alternatives allocation should differ as well. The AlphaCore Absolute Fund is constructed with a balanced portfolio of stocks and bonds in mind. Careful thought is put into the combination of strategies inside the fund so no one factor is too dominant. A moderate volatility target should be able to support a diversified pool of managers.

INVESTMENT OBJECTIVE

The Fund seeks long-term capital appreciation with low correlation to equities and bonds, as well as lower volatility than traditional stocks.

PORTFOLIO MANAGEMENT

Jonathan Belanger, CFA
Lead Portfolio Manager

Dick Pfister, CAIA
Portfolio Manager

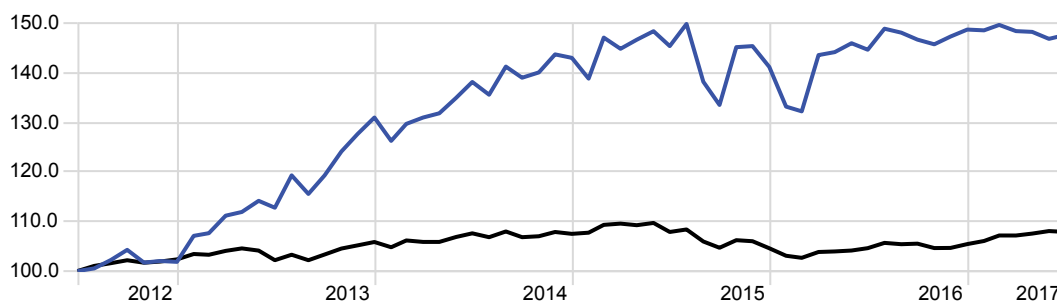
TARGET ALLOCATION



	%
Long-Short Equity	15.0
Long-Short Credit	8.9
Event Driven	21.8
Managed Futures	19.3
Global Macro	14.3
Specialty	16.3
Cash	4.4

5 YEAR INVESTMENT GROWTH

Time Period: 7/1/2012 to 6/30/2017



— AlphaCore Absolute Fund

— Morningstar Multialternative Category

KEY FACTS

Ticker	GDAMX
Inception Date	7/19/2011
CUSIP	66537X423
Net Expense Ratio	0.81%
Management Fee	0.65%
12b-1 Fee	0.00%
Annual Operating Expenses	2.53%

TRAILING RETURNS AS OF 6/30/17

	1 Year	3 Year	5 Year	SINCE INCEPTION	AS OF 6/30/17
				Return	MTD YTD
AlphaCore Absolute Fund	2.05%	2.24%	8.10%	5.75%	0.53% -0.74%
Morningstar Multialternative Category	3.13%	0.09%	1.53%	0.84%	-0.16% 2.33%

The performance data quoted here represents past performance. Current performance may be lower or higher than the performance data quoted above. Past performance is no guarantee of future results. Performance information prior to October 3, 2016 is that of the Fund's previous adviser. The investment return and principal value of an investment will fluctuate so that investor's shares, when redeemed, may be worth more or less than their original cost. The Fund's investment adviser has contractually agreed to reduce its fees and/or absorb expenses of the Fund, at least until October 31, 2017, to ensure that the net annual fund operating expenses will not exceed 1.00% of average daily net assets for Institutional Class shares, subject to possible recoupment from the Fund in future years. Without these waivers, the Fund's net expense ratio would be 1.69%. Please review the Fund's prospectus for more information regarding the Fund's fees and expenses. For performance information current to the most recent month-end, please call toll-free 855-447-2532.

Investing in mutual funds involves risk including the possible loss of principal. Equity market-related swap contracts and options involve leverage risk, tracking risk and counterparty default risk. Option positions may expire worthless exposing the Fund to potentially significant losses. ETFs and mutual funds are subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, the cost of investing in the Fund will be higher than the cost of investing directly in ETFs and mutual funds and also may be higher than other mutual funds that invest directly in common stocks and other securities.

The adviser's dependence on its asset allocation and risk management strategies and judgments about the attractiveness, value and potential appreciation of particular securities and derivatives may prove to be incorrect and may not produce the desired results. Allocations are subject to change without notice and should not be considered investment advice.

Investors should carefully consider the investment objectives, risks, charges and expenses of the AlphaCore Absolute Fund. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 855-447-2532. The prospectus should be read carefully before investing. The AlphaCore Absolute Fund is distributed by Northern Lights Distributors, LLC member FINRA/SIPC. AlphaCore Capital is not affiliated with Northern Lights Distributors, LLC. 4537-NLD-7/7/2017

